

ZCI Limited

(Bermudian registration number 661:1969)

JSE share code: ZCI

ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or the "Company")

UPDATE TO SHAREHOLDERS - ACQUISITION OF MATSITAMA MINERALS AND ZCI DELISTING

ACQUISITION OF MATSITAMA MINERALS

Shareholders are referred to the previous announcements released by ZCI in connection with, inter alia, the liquidation of African Copper plc (in Liquidation) ("ACU"). Capitalised terms defined in previous announcements have the same meaning when used herein.

ZCI is pleased to advise shareholders of the acquisition by ZCI of all of the interest held by ACU collectively in Matsitama Minerals (Pty) Limited ("Matsitama"). Matsitama is a ZCI Group subsidiary company incorporated in Botswana, owning the rights to the Thakadu-Makala deposits and holding permits in exploration properties at the Matsitama project.

The Matsitama project is contiguous to the southern boundary of the Mowana Mine owned by Leboam. Extensive greenfield exploration have been carried out at the Matsitama project by ACU in the past with encouraging results. ZCI will continue to provide financial assistance to Matsitama for purposes of funding its operating expenditure with the strategic intent to realise value from its investment in Matsitama.

ZCI DELISTING

Shareholders are also referred to the Removal of Listing Announcement released by the JSE on 21 June 2018 and ZCI's subsequent update to shareholders on the same date.

Shareholders are reminded that as of Monday, 9 July 2018, communication via SENS/Euronext will cease and going forward all shareholder communication will be made via the Company's website at www.zci.lu

General enquiries concerning the company or its business can be addressed to ZCI Limited, Suite 510, 5th Floor Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius, or by email to zci@maitlandgroup.com

Bermuda

6 July 2018

Sponsor: Bridge Capital Advisors Proprietary Limited